

**NHB Community Grants Scheme 2016/17****APPLICATION SUMMARY – Grant Under £3.5K**

<b>PROJECT NAME:</b>	Made of Money Project
<b>Organisation:</b>	The Lounge (Alvechurch Communities Together Ltd)
<b>Amount of Funding Requested:</b> <b>Total Cost of Project:</b>	£1,250 £2,000
<b>Location of Project:</b>	Alvechurch
<b>Aim of Project:</b>	<p>This project aims to improve financial capability in Alvechurch. That means improving people's ability to manage money well, both day to day and through significant life events, and their ability to handle period of financial difficulty.</p> <p>This will focus on developing people's financial skills, knowledge, and improving their attitudes and motivation. To help local people achieve the best possible financial wellbeing.</p>

<b>Category</b>	<b>Comments</b>
1. Which Council Strategic Purpose does it meet?	<ul style="list-style-type: none"> <li>• Help me to be financially independent</li> </ul>
2. Aims and objectives of the project?	The Lounge is a well-loved café, a centre for youth work and a vibrant community space and based in the shopping centre at the heart of the community. It supports the local people and provides a usable space which is also available for hire for a variety of things in order to meet the community's needs.
3. Evidence Project meets local need and has local support?	<p>There has been a considerable gap in provision of this nature left by the citizens Advice bureau who no longer visit the local library. Local population increasing particularly families as a result of the new housing estates.</p> <p>National strategy for UK on financial capability calling for new initiatives to improve the financial skills and in particular segments; young people,</p>

	families and old people need to change their attitudes and behaviour towards money.
4. Evidence that the Project is sustainable and has other funding streams?	If the full funding is not received, then the project may be treated as a pilot by running perhaps a workshop or deliver a workshop using external providers. As they would not be able to fund volunteers to become trained in delivering the financial capability skills long term.
5. Signed by Ward Councillor and supporting comments.	Comments from the Ward councillor, Cllr Griffiths are currently awaited.
6. Details of any Additional Information Provided	Full details of the proposed project were included within the application. Whilst the Lounge shows a significant amount in its accounts balances, this is used for delivering the existing youth work programme and to support the running costs of the café.